

Author: Klehs Analyst: Rachel Coco Bill Number: AB 1631Related Bills: See Prior Analysis Telephone: 845-4328 Amended Date: June 13, 2005Attorney: Patrick Kusiak Sponsor: _____**SUBJECT:** Underpayment of Estimated Tax Penalty Relief☐ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.☐ TECHNICAL BILL – No program or fiscal changes to existing program.☐ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.☐ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.☒ MINOR AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is SUPPORT.☐ MINOR AMENDMENT – No change in approved position of _____.
See Comments below☒ OTHER – See comments below.**COMMENTS:**

This bill would provide an exception to the estimated tax underpayment penalty.

This bill would now apply to all penalties imposed on or after January 1, 2005, including underpayments made as a result of the 2004 suspension of the Teacher Retention credit. The June 13, 2005, amendments made a technical correction by removing unnecessary language.

This amendment would not impact the department's programs or operations. The department's analysis of the bill as amended May 12, 2005, still applies.

Board Position:

<input checked="" type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Rachel Coco

6/17/05